



Support for Buyers 14 Steps Home Buyer Process

1) Select a real estate professional:

- Explain What You Do For Buyers As A Realtor
- Explain Your Company's Value to Buyers
- •Guide Buyers Through Their Emotional Journey
- Listen & Learn From Buyers At Each Showing
- Share Knowledge & Insight About Homes
- Find the Right Home for Buyers

2) Obtain financial pre-approval:

- •Help Buyers Find a Mortgage Lender
- •Obtain Pre-Approval Letter from Their Lender
- •Update Buyer's Pre-Approval Letter
- Check In With Lender To Verify Loan Status

3) Analyze your needs in a buyer consultation:

- •Meet Buyers and Discuss Their Goals
- •Gather Needs & Wants Of Their Next Home
- Learn All Buyer Goals & Make A Plan

4) View properties:

- Send Buyers Homes Within Their Criteria
- •Start Showing Buyers Home That They Request
- Schedule & Organize All Showings
- •Gather Showing Instructions for Each Listing
- Send Showing Schedule to Buyers
- Show Up Early and Prepare First Showing
- Keep Records of All Showings
- Update Listing Agents with Buyer's Feedback

5) Write an offer to purchase:

- Prepare Sales Contract When Buyers are Ready
- •Execute A Sales Contract & Disclosures
- •Once Under Contract, Send to Title Company
- Deliver Copies of Contract/Addendum to Buyers

6) Negotiate terms:

- Discuss Multiple Offer Situations
- •Negotiate Buyers Offer With Listing Agent
- Negotiate Inspection Objections

7) Conduct title search:

- Confirm Water Source and Status
- Obtain Copy of Sellers Disclosure for Buyers
- Obtain A Copy of HOA Bylaws
- Verify any Existing Lease Agreements
- Solve Any Title Problems Before Closing

8) Conduct inspections:

- Coordinate Inspections with Buyers
- Meet Inspector At The Property
- Review Home Inspection with Buyers
- Negotiate Inspection Objections
- •Get All Agreed Upon Repair Items in Writing
- Perform Final Walk-Through with Buyers

9) Negotiate repairs:

- Negotiate Inspection Objections
- •Get All Agreed Upon Repair Items in Writing
- Confirm Repairs Have Been Made By Sellers

10) <u>Resolve any issues:</u>

- Resolve Any Last Minute Issues
- Solve Any Title Problems Before Closing

11) <u>Appraisal:</u>

- Discuss Property Appraisal Process
- •Check on the Appraisal Date
- Negotiate Any Unsatisfactory Appraisals

12-14) Welcome home, Final walk through,

Underwriting & clear to close:

- Coordinate Closing Times & Location
- Make Sure All Documents Are Fully Signed
- Verify Title Company Has Everything Needed
- Remind Buyers to Schedule Utilities
- Make Sure All Parties Are Notified of Closing Time
- Receive and Review Closing Documents
- Review Closing Figures With Buyers
- Perform Final Walk-Through with Buyers
- •Get CDA Signed By Brokerage
- Attend Closing with Buyers
- Provide Home Warranty Paperwork
- •Give Keys and Accessories to Buyers
- Close Out Buyer's File Brokerage